

BHARAT PETROLEUM CORPORATION LIMITED

Handout highlighting key figures of financial results

Financial Highlights					
Financial parameters	Unit	2022-23	2021-22	2022-23	2021-22
		Jan-Mar	Jan-Mar	Apr-Mar	Apr-Mar
			Restated [#]		Restated [#]
Profit before tax	₹ crores	8,118	4,432	2,217	15,672
Profit after tax	₹ crores	6,478	2,501	1,870	11,363
Forex Fluctuation gain/(loss)	₹ crores	193	(281)	(1,498)	(285)
- Crude Liability	₹ crores	37	(208)	(1,238)	(297)
- Other than Crude Liability	₹ crores	156	(73)	(260)	12
Marketing Inventory Gain/(Loss)	₹ crores	(1,913)	3,177	(3,420)	2,796
Interest					
- Interest Expenditure*	₹ crores	812	646	3,216	2,209
- Interest Income	₹ crores	187	259	703	1,175
Debt Position (Excluding IND AS 116 Liabilities)**	₹ crores	35,855	33,615	35,855	33,615
Oil Bond Holding including Government Stock(Face Value)	₹ crores	4,259	4,259	4,259	4,259
GRM (BPCL)	US \$/bbl	20.58	16.37	20.24	9.66
GRM (Mumbai Refinery)	US \$/bbl	15.66	13.90	15.20	8.73
GRM (Kochi Refinery)	US \$/bbl	22.52	16.45	21.01	9.43
GRM (Bina Refinery)	US \$/bbl	26.10	20.81	28.18	12.55
Operational Highlights					
Operational parameters	Unit	2022-23	2021-22	2022-23	2021-22
		Jan-Mar	Jan-Mar	Apr-Mar	Apr-Mar
			Restated [#]		Restated [#]
REFINING					
Refinery Throughput	MMT	10.63	10.15	38.53	35.89
- MR	MMT	4.07	3.79	14.66	14.49
- KR	MMT	4.52	4.33	16.13	15.58
- BR	MMT	2.04	2.03	7.74	5.82
Distillate Yield	%	83.52%	83.81%	84.19%	84.74%
High Sulphur as a % of total crude	%	75%	73%	73%	70%
MARKETING					
Sale of Petroleum Products					
a. Domestic					
- LPG	MMT	2.02	2.03	7.92	7.64
- MS	MMT	2.40	2.13	9.60	8.14
- HSD	MMT	5.96	5.18	22.84	18.82
- SKO	MMT	0.03	0.07	0.14	0.28
- ATF	MMT	0.48	0.31	1.74	1.05
- Others	MMT	2.02	2.10	6.68	6.58
Total Domestic	MMT	12.91	11.82	48.92	42.51
b. Exports	MMT	0.34	0.78	1.31	2.12
Total Sales	MMT	13.25	12.60	50.23	44.63

* Interest expense for Apr-March 2023 includes interest of Rs. 682 crores (Apr-March 2022: Rs. 620 crores) on lease liability on account of leases under IND AS 116.

** Debt position as on 31st March, 2023 excludes lease liability of Rs. 8,920 Crores (Rs. 8,601 as on 31st March, 2022) on account of implementation of IND AS 116.

[#]the Financial Results of the Corporation has been restated for the periods presented on account of merger of Bharat Oman Refineries Limited and Bharat Gas Resources Limited with the Corporation in line with Ind AS 103 'Business Combination'.